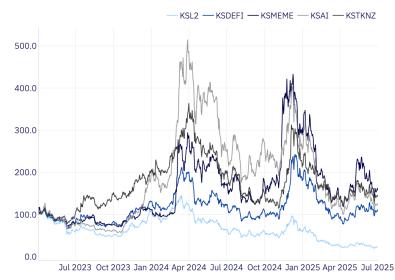# Sector & Thematic Benchmark Family

Q3 2025

A family of BMR-compliant Benchmarks tracking by sector and theme

— KSL2 — KSDEFI — KSMEME — KSAI — KSTKNZ

Specification

Portfolio Type	**Multi-Asset Crypto**
Base Currency	**USD**
Rebalancing	**Monthly**

Code	Launch	Inception
KSL2	2024-07-02	2023-04-03
KSDEFI	2025-01-17	2023-04-03
KSMEME	2025-01-22	2023-04-03
KSAI	2025-01-23	2022-10-03
KSTKNZ	2025-01-23	2022-01-03

Performance

Index	Gross Rate of Return					Annual Performance (%)					SI Return
	1m	3m	6m	1y	3y	2021	2022	2023	2024	YTD	
KSL2	-11.28	-11.16	-61.88	-64.62	-77.18	-	-	-	-44.67	-60.73	-76.47
KSDEFI	-0.07	13.17	-41.15	-14.11	7.13	-	-	-	39.23	-39.36	10.38
KSMEME	-15.24	8.70	-46.75	-9.87	56.70	-	-	-	164.43	-44.72	59.49
KSAI	-13.84	-4.31	-52.55	-52.02	10.87	-	-	239.43	26.05	-51.05	15.25
KSTKNZ	-2.87	0.16	-34.48	-30.66	23.86	-	-	210.87	5.39	-32.87	-51.69

1) Gross Rate of Return = (index level (today) / index level (historical point) - 1) * 100

* Gross Rate of Return since inception if the history is shorter than 3 years.

2) Annual Performance = (index level (January 1st, year + 1) / index level (January 1st, year) - 1) * 100

<u>Performance History Disclaimer</u>: All information for an index prior to its launch date is based on hypothetical back-testing, not actual performance, based on the methodology in effect at launch. Back-tested performance reflects application of an index methodology with the benefit of hindsight and knowledge of factors that may have positively impacted its performance. Actual returns may be significantly different from back-tested returns. Past performance is not an indication or guarantee of future results.

Risk and Return Profile

Index	Turnover	Kaiko Realized Volatility (%)				Return-to-Risk Ratio				Max Drawdown	
		1m	3m	1y	3y	1m	3m	1y	3y	(%)	Date
KSL2	64.18	86.92	81.06	88.10	78.31	-0.13	-0.76	-0.73	-0.99	-86.59	2025-06-22
KSDEFI	98.09	91.05	81.26	84.17	72.41	-0.00	-0.51	-0.17	0.10	-68.21	2025-04-09
KSMEME	92.88	88.15	91.95	94.86	84.77	-0.17	-0.51	-0.10	0.67	-72.63	2025-04-09
KSAI	55.69	86.89	84.07	90.67	82.66	-0.16	-0.63	-0.57	0.13	-80.66	2025-04-09
KSTKNZ	68.82	86.93	77.77	82.32	79.04	-0.03	-0.44	-0.37	0.30	-80.37	2022-12-30

1) Kaiko Realized Volatility is a statistical measure that calculates the dispersion of returns for a specific asset over a defined time period considering potential autocorrelation of the underlying asset. As digital assets often exhibit autocorrelation in their log returns, Kaiko Realiized Volatility provides a more accurate assessment of risk and volatility. To know more, please visit our website (https://www.kaiko.com/products/analytics/liquidity-metrics)

2) Gross Return / Periodic Kaiko Realized Volatility

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Index Constituents and Weights

as of 2025-07-01

KSL2	
ARB	28.47%
POL	25.71%
STX	25.28%
OP	20.53%

KSDEFI *	
ONDO	19.55%
AAVE	18.49%
UNI	17.23%
CRV	10.49%
ENA	9.35%
OM	8.00%
MKR	5.27%
RAY	3.69%
PENDLE	3.58%
CAKE	2.58%

* Top 10 only

KSMEME	
DOGE	30.00%
PEPE	17.67%
SHIB	14.54%
TRUMP	11.29%
WIF	9.03%
FARTCOIN	8.69%
BONK	3.94%
POPCAT	2.81%
FLOKI	2.03%

KSAI	
FET	26.57%
NEAR	23.00%
RENDER	16.23%
ICP	15.39%
VIRTUAL	8.81%
GRT	6.00%
AKT	3.99%

KSTKNZ	
XLM	30.00%
ONDO	29.54%
VET	14.86%
OM	12.66%
MKR	7.50%
PENDLE	5.43%

Index Description

The Kaiko Sector and Thematic Benchmarks focus on specific segments of the cryptocurrency market, such as decentralized finance, blockchain infrastructure, or artificial intelligence. By targeting distinct areas of innovation and growth, these indices enable investors to gain focused exposure to key drivers shaping the digital asset landscape while ensuring optimal tradability.

These indices provide valuable insights into sectoral trends, helping investors align their strategies with emerging opportunities and thematic areas of interest. With their ability to reflect the performance of distinct market segments, they are an essential tool for diversification and targeted investment approaches.

Notice & Disclaimer

Contact: indices@kaiko.com | https://www.kaiko.com/contact-kaiko