



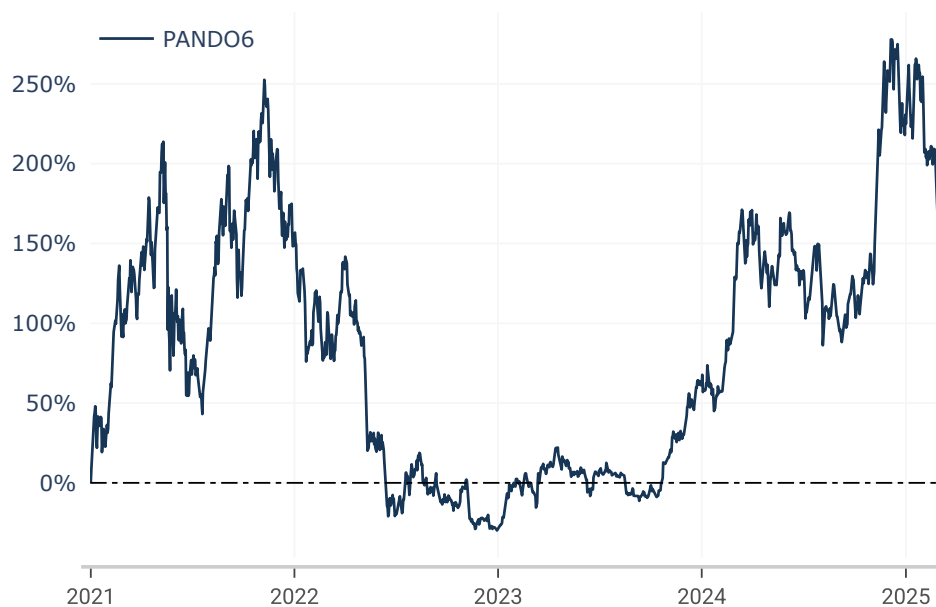
The Vinter Pando Crypto Basket 6 Index

Developed in accordance with the EU Benchmark regulation and IOSCO by Vinter.

31 Dec, 2020 - 12 Mar, 2025

The Vinter Pando Crypto Basket 6 Index (PANDO6) contains the six largest crypto assets. The index is rebalanced quarterly. The weight per asset is proportional to the square root of its market capitalization. The purpose of the index is to provide a diversified portfolio where the two largest assets are not overpowering the basket. The use of square root results in increased weight of smaller assets and a reduction in weight of larger assets.

Rationale: Invest in the largest assets with increased weight in the smaller assets thanks to reduced weight in the larger asset.



Construction

Universe: All eligible assets.

Selection: Top 6 by 90 days average market capitalization.

Weighting: Square root of current market capitalization.

Rebalancing: Quarterly on the last business day of the month, starting at the end of January.

Dissemination

Currency: USD

Type: Price return

Launch date: 2022-07-21

Base date: 2021-01-01

Base value: 1000.00

Calculation: Daily at 5 pm Zurich time

Publication: Daily after 5.10 pm Zurich time

Identifiers

Full name: Vinter Pando Asset Crypto Basket 6 Index

Ticker: PANDO6

ISIN: SE0017767783

FIGI: BBG015DL2M96

Bloomberg: PANDO6

Refinitiv: .PANDO6

Vinter API: vnpa-pando-6-d

Performance

Total Return	141%
CAGR% (Annual Return)	23.31%
Sharpe	0.65
Sortino	0.92

Risk

Volatility (ann.)	65.72%
Max Drawdown	-80.1%
Longest DD Days	1110
Daily Value-at-Risk	-5.54%

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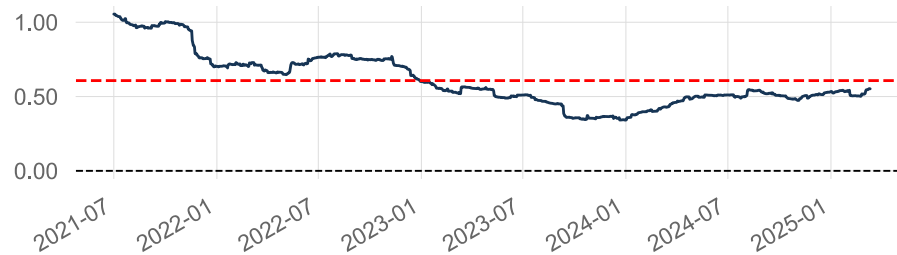
Contact Us
support@vinter.co

Metrics

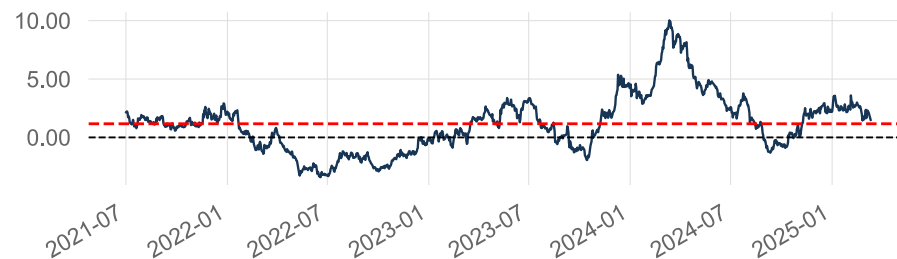
Strategy - Monthly Returns (%)

2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	31.36	45.67	22.19	14.66	-23.01	-14.27	11.21	37.38	-13.80	34.54	-2.16	-18.94
2022	-23.42	6.63	15.54	-19.06	-30.76	-39.77	37.85	-11.85	-5.81	6.79	-19.57	-8.80
2023	38.86	0.52	12.30	2.37	-6.44	-2.10	1.41	-9.36	-1.40	19.69	15.11	23.66
2024	-2.13	45.25	18.28	-18.56	15.79	-10.47	6.40	-16.05	8.23	7.39	49.85	-7.05
2025	7.19	-27.30	-6.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Rolling Volatility (6-Months)



Rolling Sortino (6-Months)



Total Return: The total return earned by the hypothetical portfolio over the entire investment time period.

CAGR% (Annual Return): Rate of return that would be required for an investment to grow from its beginning balance to its ending balance, assuming the profits were reinvested at the end of each period.

Sharpe: Risk-adjusted measure calculated by dividing returns by its volatility, and normalized for a yearly window.

Sortino: Similar to Sharpe Ratio, but using only downside returns for the measure of risk (downside volatility.)

Volatility (ann.): Annualized volatility, a measure of investment's fluctuation.

Max Drawdown: Represents the largest percentage drop in investment value from peak to trough.

Longest DD Days: Indicates the duration (in days) of the longest drawdown period.

Daily Value-at-Risk: Estimated potential loss by assuming a normal distribution and measuring the 5th percentile tail.