

Pursuant to Articles 13 and 15 of Regulation (EU) 2016/1011

Date: 15 September 2025

Reference: KK/2025/BMA/001

**MATERIAL METHODOLOGY CHANGES TO
KAIKO MULTI-ASSET INDICES FAMILY**

Kaiko Indices, a benchmark administrator authorized and regulated by the French Financial Markets Authority (the "AMF") under Regulation (EU) 2016/1011 (the "EU Benchmark Regulation" or "BMR"), hereby announces material changes to the methodology of the Kaiko Multi-Asset Indices family.

Effective October 1st, 2025, the following material methodology enhancements will be implemented:

- **Tie Score Resolution:** Introduction of an enhanced process for resolving tie scores in index ranking calculations, ensuring greater precision and consistency.
- **Supply Data Pipeline:** Modification and strengthening of the supply data pipeline used in the design of benchmarks, further improving data reliability and consistency.

These changes have undergone comprehensive oversight, testing, and validation, and are designed to improve the robustness, reliability, and transparency of the affected benchmarks.

These changes will be implemented prospectively only, with no retroactive adjustments to historical datasets. This approach ensures future consistency while maintaining the integrity of previously published analysis.

**Stakeholder Notification:**

In line with regulatory requirements and Kaiko's governance framework, all affected stakeholders are hereby notified of these material methodology changes. Updated rulebooks and methodology documentation will be available in the [Resource section](#) of the Kaiko website.

Contacts:

Regulatory/Compliance Inquiries:

Anne-Sophie CISSEY

legal@kaiko.com

Technical/Operational Inquiries:

Karamvir SINGH and/or Anne-Claire MAURICE

indices@kaiko.com