



# The Vinter BOLD Index

Developed in accordance with the EU Benchmark regulation and IOSCO by Vinter.

31 Dec, 2020 - 11 Mar, 2025

The Vinter BOLD Index ("VBNGD") is designed to track the performance of a diversified basket of assets with a focus on minimizing volatility. The index is comprised of two assets, weighted inversely to their volatility, to provide a balanced exposure with reduced risk.

Rationale: Invest in a small, carefully selected basket of assets to achieve a balanced exposure with minimized volatility. This approach aims to provide stable returns while reducing the risk associated with market fluctuations.



## Performance

Total Return	111%
CAGR% (Annual Return)	19.49%
Sharpe	1.08
Sortino	1.57

## Risk

Volatility (ann.)	18.07%
Max Drawdown	-26.09%
Longest DD Days	711
Daily Value-at-Risk	-1.5%

## Construction

**Universe:** All eligible assets.

**Selection:** Top 2 assets by inverse volatility.

**Weighting:** Inversely proportional to the current volatility of the assets.

**Rebalancing:** Monthly on the last business day of the month.

## Dissemination

**Currency:** USD

**Type:** Price return

**Launch date:** 2023-11-10

**Base date:** 2020-01-01

**Base value:** 1000.00

**Calculation:** Daily at 4 pm London time

**Publication:** Daily after 4.10 pm London time

## Identifiers

**Full name:** Vinter BOLD Index

**Ticker:** VBNGD

**Vinter API:** vnet-bngd-2-d

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Metrics

Strategy - Monthly Returns (%)

2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	1.55	4.08	5.90	2.50	-2.10	-7.10	5.72	2.41	-3.76	7.84	-1.35	-0.43
2022	-3.98	6.15	2.54	-4.36	-5.45	-7.53	0.69	-5.17	-2.91	-0.42	3.70	1.91
2023	11.44	-3.84	12.06	1.47	-2.65	-0.28	1.29	-3.91	-1.07	10.55	4.12	2.89
2024	0.55	9.49	9.87	1.00	3.20	-2.89	5.40	0.21	6.16	5.71	5.00	-0.61
2025	7.94	-3.89	1.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

**Total Return:** The total return earned by the hypothetical portfolio over the entire investment time period.

**CAGR% (Annual Return):** Rate of return that would be required for an investment to grow from its beginning balance to its ending balance, assuming the profits were reinvested at the end of each period.

**Sharpe:** Risk-adjusted measure calculated by dividing returns by its volatility, and normalized for a yearly window.

**Sortino:** Similar to Sharpe Ratio, but using only downside returns for the measure of risk (downside volatility.)

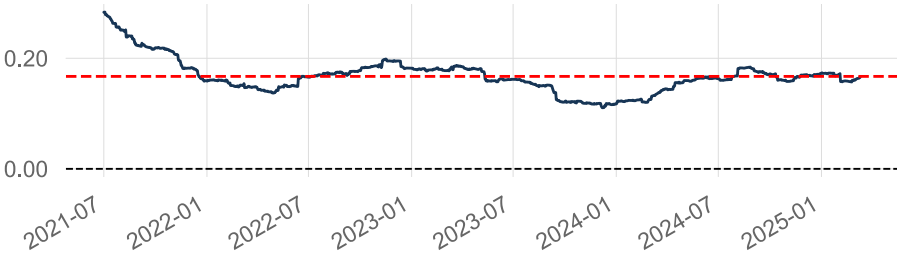
**Volatility (ann.):** Annualized volatility, a measure of investment's fluctuation.

**Max Drawdown:** Represents the largest percentage drop in investment value from peak to trough.

**Longest DD Days:** Indicates the duration (in days) of the longest drawdown period.

**Daily Value-at-Risk:** Estimated potential loss by assuming a normal distribution and measuring the 5th percentile tail.

Rolling Volatility (6-Months)



Rolling Sortino (6-Months)

