



Pursuant to Article 28(1) of Regulation (EU) 2016/1011

Date: 28 August 2025

Reference: KK/2025/BCA/001

**NOTICE OF INTENDED CESSATION OF ADMINISTRATION OF CERTAIN
BENCHMARKS**

Kaiko Indices SAS, a benchmark administrator authorized and regulated by the French Financial Markets Authority (the "AMF") under Regulation (EU) 2016/1011 (the "EU Benchmark Regulation" or "BMR"), hereby announces its intention to cease the administration of the following benchmark:

Benchmark Name	Regulated Product relying on the Benchmark	Benchmark Type
STAKE	Vinter 21Shares Crypto Staking Index	Multi-asset index (crypto)
Current Publication		Daily

I. Cessation Detail

Last day of benchmark calculation and publication	29 September 2025
Last rebalancing date	31 March 2025
Final cessation effective date	29 September 2025

II. Background

The Index was established to serve as the underlying index for the 21Shares STAKE ETP, which is listed and traded on BX Swiss AG. On 3 July 2025, 21Shares AG, the issuer of the ETP, published a notice of termination, announcing that it would be closing the ETP due to commercial considerations. The official termination notice from 21Shares AG can be accessed [here](#).

As a result of the termination of the ETP, there are currently no financial instruments or contracts referencing the Index. In accordance with Kaiko Indices' policies and procedures, and pursuant to Article 28(1) of the BMR, Kaiko Indices has determined that it is appropriate to cease the calculation and publication of the Index.

III. Continuity of Service

Kaiko Indices will:

- Continue to calculate and publish the benchmark until the specified cessation date
- Provide updates through our usual communication channels if any material changes occur



IV. Support During Transition

For queries regarding this announcement, please contact:
Benchmark Operations Team
Email: indices@kaiko.com

V. Regulatory Notice

This announcement is made in compliance with Article 28(1) of the EU Benchmark Regulation and has been communicated to relevant competent authorities.

VI. Important Information

This notice constitutes an official notification under the EU Benchmark Regulation. All benchmark users should carefully consider the implications of this announcement and take appropriate action. This notice may be updated or amended as circumstances require.

The cessation timeline provided above is subject to any applicable regulatory requirements or operational considerations. Users will be notified of any material changes to this timeline.

Contacts:

Regulatory/Compliance Inquiries:

Anne-Sophie CISSEY

legal@kaiko.com

Technical/Operational Inquiries:

Karamvir SINGH and/or Anne-Claire MAURICE

indices@kaiko.com